

Graduate School of Economics and Faculty of Economics, Kyoto University

京都大学大学院経済学研究科
経済学部

伝
デントウ
統

カクシン
革 新



京都大学
KYOTO UNIVERSITY

2015-2016



伝統

tradition

The traditional industries found in Kyoto today originated in part from the court artisans of the Heian period, who manufactured implements required for the imperial court's governmental and ceremonial functions and objects to signify the court's authority. These traditions of artisanship developed in Kyoto together with a distinctive culture of refinement. Beginning with the Onin War in the 15th century, Kyoto was torn by years of conflict and countless natural catastrophes, yet the city continued to foster a diversity of techniques, methods and designs that grew increasingly sophisticated as the old ways were challenged and reinvigorated by the new. By the Edo period, Kyoto was flourishing as the foremost center of handcraft industry in Japan. Maintained and passed down through subsequent upheavals such as the Meiji Restoration and Second World War, Kyoto's traditional industrial techniques and aesthetics came to inspire the creation of a variety of new cutting-edge industries.

(Source: City of Kyoto, ed., *Second Kyoto Traditional Industry Revitalization Plan* [2012])



デントウ



①Kyo-yaki/Kiyomizu-yaki originated from the ceramics dating from around the 8th century and are characterized by their use of a wealth of base materials and myriad decorative techniques and designs. (Source: City of Kyoto, ed., *Our Traditional Industries* [2015])

②Kata-yuzen (stencil dyeing) involves the production of a colored paste from synthetic dyes and printing paste for creating artistic patterns with paper stencils. (Source: City of Kyoto, ed., *Our Traditional Industries* [2015])

③Kyo-kumihimo (braided cord), dating from the Heian period, has long been utilized in ceremonies and other aspects of religious life. The craft employs a multitude of braiding techniques to suit a variety of applications. (With the cooperation of Showen™ Kumihimo)

④Kingin-shi are gold and silver threads created by using lacquer to paste gold foil onto Japanese *washi* paper, which is then cut into thin strips for use in textiles and embroidery. The examples can be seen among the imperial objects held by the Shosoin Repository in Nara. (With the cooperation of the Gold and Silver Threads Industry Cooperative Association)

⑤Plating, a technique applied to the Great Buddha of Todai-ji Temple, has long been used in a variety of craft products. In recent years, plating techniques have evolved into electroforming technologies. (With the cooperation of Takagi Kinzoku Co., Ltd.)

⑥Brewing of sake flourished in Kyoto in the 16th century. While traditional techniques have been preserved and handed down through the generations, sake brewing also involves advanced quality control informed by a variety of analytical data.

⑦Traditional woven textiles, known as Nishijin-ori are created by skilled artisans each of whom specializes in a specific part of the weaving process, enabling a wide range of weaving types for particular applications to be produced. (Source: City of Kyoto, ed., *Our Traditional Industries* [2015])

⑧A Kyo-yaki/Kiyomizu-yaki ceramic bowl from the collection of City of Kyoto; with the cooperation of the Kyoto Museum of Traditional Crafts Fureaikan



①	②	③
④	デントウ	⑤
⑥	⑦	⑧



革新

innovation

The many so-called traditional industries that exist in Kyoto today are sustained not simply by inherited traditions; they are a product of ongoing self-innovation in response to the challenges of the times. Even in the field of cutting-edge technology, more than a few of today's successful companies have evolved from traditional enterprises. This success has been made possible to a great extent by the existence of skilled artisans in traditional industries, and by Kyoto's long-established status as a cradle of research and learning. Armed with a stock of technology and capacity for research and development, and keen to generate novel approaches, the entrepreneurs and business managers of Kyoto have carved out new directions for our city.

(Source: City of Kyoto, ed., *Vision for Industrial Development in Kyoto City* [1995])

- ① Ceramics manufactured through application of the production techniques used for Kyo-yaki/Kiyomizu-yaki are used as ceramic heat sinks for large-scale LED lighting installations. (Photo: The Tokyo Skytree with LED illumination)
- ② High-precision and high-density printed circuit boards (PCB) have been developed through application of techniques originally employed in manufacturing the paper stencils used in Kata-yuzen textile dyeing. (With the cooperation of KYOTECH Co., Ltd.)
- ③ Application of the Kyo-kumihimo braiding structure gives enhanced strength and lightness to the carbon shafts of golf clubs.
- ④ Anti-reflective films for use in liquid crystal displays have been developed through application of more recent vapor-depositing techniques originally employed in producing the Kingin-shi threads. (With the cooperation of Oike & Co., Ltd.)
- ⑤ Ultra-thin, smooth outer blades for electric razors have been developed through application of electroforming technologies that have enabled the manufacture of particular precision components.
- ⑥ Biochemical kits have been developed through application of brewing analysis techniques used in sake production. (With the cooperation of Nacalai Tesque, Inc.)
- ⑦ Woven carbon fiber materials used in automobile interiors and exteriors are produced by utilizing the advanced weaving techniques used in Nishijin-ori. (With the cooperation of Fukuoka Weaving Co., Ltd. and Netz TOYOTA HYOGO Co., Ltd.)
- ⑧ Monolithic ceramic capacitors (MLCC) have been developed through application of techniques used in Kyo-yaki/Kiyomizu-yaki ceramics production. (Photo: Murata Cheerleaders; with the cooperation of Murata Manufacturing Co., Ltd.)

Cooperation with Kyoto Municipal Institute of Industrial Technology and Culture and Kyoto Industry-Academia-Government Cooperative Organization





キョウイク・ケンキュウ

教育・研究

education and research

We welcome a diversity of students, including many international students, and ensure that each one of them leaves us enriched by their educational experiences here in Kyoto, an environment that combines the best of both the old and the new. Our education is based on the research activities of 50-plus faculty members engaged in cutting-edge studies across various fields of economics. Our strengths lie in a combination of tradition and innovation that befits our location in Kyoto, and in a liberal intellectual atmosphere fostered throughout the Faculty's long history. On the basis of these strengths we have built a record of excellence, and our education and research is held in high regard both within and beyond Japan.

Graduate School of
Economics and
Faculty of
Economics,
Kyoto University

Studying Kyoto Tradition and Innovation in Business



Yoshinori Hara
Professor,
Graduate School of Management

“Omotenashi” and Service Innovation

In our lab we study an innovation management procedure seen particularly inside Japanese Creative Services. They include shops of long standing, Japanese cuisines, traditional cultural activities, Cool Japan, etc., which are typical examples of high-context communication services. A fundamental capability of this sort is “Omotenashi,” the Japanese hospitality and customer service that entails a process of co-creating values through the interaction between the service provider and consumer. In studying “Omotenashi,” we start by employing an interdisciplinary approach that integrates the humanities and sciences, including the use of service science concepts, to unravel the individually-dependent factors in “Omotenashi,” and apply the latest insights from neuroscience towards tacit knowledge education. We then apply the findings of this research to help avert the problems of commoditization (value denigration) of goods and services in today’s mature society, and strive to pursue education on service innovation to enhance the globalization of the Japanese Creative Services.



Kazuo Hori
Professor,
Graduate School of Economics

Introducing the Activities of the Economic Research Office

The Economic Research Office is designed to function as an archive of resources related to economics and management in the Kyoto region. One of its major holdings is a collection of materials on the Fushimi Sake Brewers Association. The Fushimi district in Kyoto is one of Japan’s foremost centers of the traditional Japanese industry of sake production, and is home to many long-standing brewing firms. In 2013 the Office was commissioned to collate and make available around 6,000 documents produced and compiled by these breweries and the association from the Edo period to the 1940s. This collection is useful for a wide range of purposes not only in historical research on commercial distribution and the sake industry’s exceptional growth in the modern era, but also in studies of business innovation and market analysis in the industry. The Office also collects other materials on distinctive Kyoto industries and businesses. In addition to its contributions to academic research, the Office assists the Kyoto community to hand down its legacy to new generations by preserving economic and management materials.



Takanori Ida
Professor,
Graduate School of Economics

Next-Generation Urban Development in the Keihanna Region

The concept for the Kansai Science City was initiated in 1994 with the goal of developing a new hub for cultural, academic, and research-related activity across the Keihanna Hills region, which straddles the three prefectures of Kyoto, Osaka, and Nara. Construction of the city was pursued as a national project involving collaboration among industry, academic, government, and civil society, and the city is now home to world-class institutions of academic research and centers for international exchange. In 2010 the city was selected to participate in a Smart Community Verification Experiment Project organized by partners including the Ministry of Economy, Trade and Industry, Kyoto Prefectural Government and the Kansai Electric Power in response to the energy crisis following the Great East Japan Earthquake disaster. Under this project a demand-response system was established whereby the electricity price is raised and lowered in response to fluctuations in supply and demand, enabling peaks in power demand to be cut. My lab was authorized as the team responsible for assessing economic effects for this project, and we play a leading role in design and operation of field experiments. We will continue our work to achieve smarter approaches to life across environmental, medical, and educational fields.



Hidetaka Kawakita
Professor,
Graduate School of Management

The Significance of Selecting and Investing in Kyoto-based Corporations

As the growth rate of the Japanese economy declines, major disparities in the business performance of Japanese corporations have emerged. Share market investors need to keep this growing disparity in mind when making their investment decisions.

One of my research interests involves a focus on the performance of investments in selected Kyoto-based corporations. I have endeavored to combine orthodox methods of data analysis with qualitative perspectives gained through talking with Kyoto’s top business managers. So far, this research has revealed two key characteristics of corporations headquartered in Kyoto: a commitment to enhancing existing technologies (especially among precision instrument manufacturers), and a pro-active approach towards overseas business development. The profitability of capital investments in these corporations is high, and on a risk-return basis it appears that investing in Kyoto-based corporations is an efficient strategy.



There’s no royal bridge (road) to success in capital markets.
(Photo: The Bosphorus Bridge in Istanbul)

Message

Takekazu Iwamoto

Dean of the Graduate School of Economics
and Faculty of Economics



Welcome Message from the Dean: Tradition and Innovation

Throughout history, Kyoto has been at the center of Japanese society and culture. Today, Kyoto is a world-class innovation center that simultaneously supports a number of traditional industries. Kyoto is considered by many to be the paramount college town in Japan, with over 40 universities and colleges, some 160,000 students, and over 7,000 international students.

The Faculty of Economics at Kyoto University, founded in 1919, is one of the most historic faculties of its kind in Japan. A number of notable scholars have passed through our faculty since its inception. Hajime Kawakami, the renowned master of literary style and Marxist economist, was one of the faculty's earliest professors. Three economists who taught at our faculty, Yasuma Takata, Kei Shibata, and Hideo Aoyama, collectively constitute the "Kyoto School" of modern economic theory. Michio Morishima, known for raising the status of economics in Japan to an international standard, was a student of Hideo Aoyama (Takashi Negishi, "Kyoto School of Modern Economic Theory," *The Kyoto Economic Review* [2004],73-2). Masahiko Aoki, who graduated from Tokyo University and was a pioneer of comparative institutional analysis, served as a professor in the Institute of Economic Research at Kyoto University from 1969 through 1977.

Today, our faculty has over 50 teaching staff working on the frontiers of economics across a comprehensive range of disciplines. However, we continue to maintain the liberal academic tradition fostered by professors in earlier times. This unique combination of traditional and innovative achievements has earned our institution a prestigious reputation for being a leader in economics research and education.

The undergraduate program, catering to more than 1,000 students, provides a variety of curriculum maps combining focused specialties with broad interdisciplinary studies. We traditionally place great importance on small-group instruction through introductory, intermediate, and advanced seminars. We take pride in the impressive number of business persons and government officials who have graduated from our faculty and gone on to enjoy major success, both in Japan and overseas.

Our graduate school, established in 1953, is host to more than 250 master's and doctoral students, and some 100 international students. Through course work, participation in seminars, and supervised research, graduate students are taught to conduct theoretical and empirical analysis at the highest levels. In 2009, we launched the International Graduate Program for East Asia Sustainable Development Studies and we have since welcomed more than 50 new international students. We are proud of our graduates' outstanding track record of research accomplishments and publications.

We provide an exceptional environment in which to study economics. The atmosphere in our faculty is highly intellectual and collegial. The faculty library houses some 574,000 books, papers, and periodicals, and is well-equipped with information technology networks. We are delighted to open our doors to creative, enterprising young persons with a rich sense of humanity, regardless of nationality.

Faculty of Economics, Kyoto University



Educational Mission

The Kyoto University Faculty of Economics upholds Kyoto University's mission of fostering creativity and transmitting preeminent knowledge through independent learning. More precisely, the faculty's educational mission is to cultivate individuals who are capable of applying specialized knowledge to tackle complex challenges in our contemporary economy and society; prepared to contribute to harmonious coexistence in the global community; and filled with a great deal of compassion, sensitivity to human rights, and integrity to advocate for fairness.

Educational Objectives

In order to accomplish its educational mission, the Kyoto University Faculty of Economics works to carry out and achieve the objectives set forth below.

1. We will attract students with diverse individual characteristics and cultural backgrounds through a variety of admission processes, foster graduates with **flexible and diverse outlooks and capabilities in economics and management**, and supply them to a wide range of fields in society.
2. We will develop a multi-dimensional curriculum that both equips students with broad-based foundations in the disciplines of economics and management and cultivates **flexible thinking and creativity**. In the delivery of this curriculum we will place emphasis on seminar-style education and provide both individual guidance and group-based learning.
3. We will strive to enhance our **advanced specialist education**, employing the latest findings from economics and management research across the world in collaboration with the Graduate School of Economics.
4. We will pursue the development of **advanced, practical capabilities in economics and management** through research and education partnerships with government bodies, private companies, and not-for-profit organizations.
5. We will work to foster individuals with **international capabilities to contribute to sustainable economic development** under the globalization of the economic sphere.
6. We will use these educational activities as a whole to instill basic and specialized academic abilities attuned to our changing times, and work to cultivate individuals filled with a **great deal of compassion, sensitivity to human rights, and integrity to advocate for fairness**.

Please refer to the following website for more about our missions and objectives:

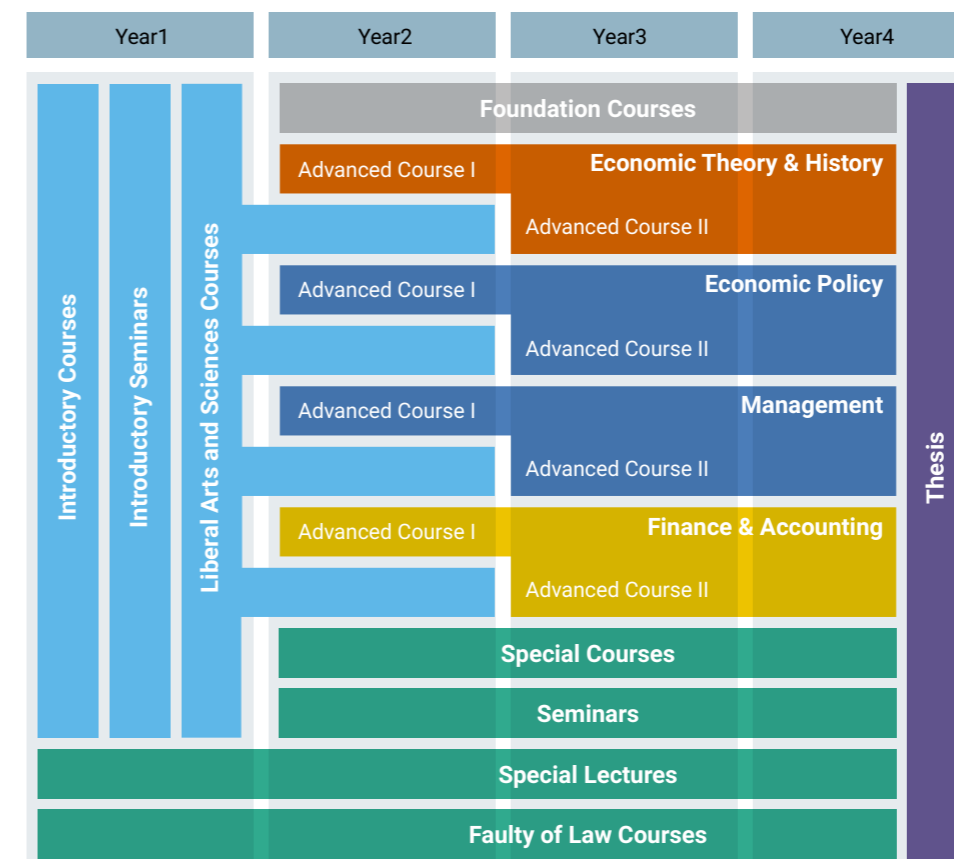
<http://www.econ.kyoto-u.ac.jp/en/about/idea/>



Faculty Curriculum

The Faculty of Economics offers **four concentrations**: Economic Theory & History, Economic Policy, Management, and Finance & Accounting. Students are able to develop specializations through study in accordance with structured curriculum models. This is a flexible system, under which students achieving excellent grades in each concentration are accredited for its completion. Regular courses in the Faculty are divided into the categories of Introductory Seminars, Introductory Courses, Foundation Courses, Advanced Courses I, Advanced Courses II, Faculty of Law Courses, and Special Lectures, and are basically organized so as to enable incremental learning.

Curriculum models



Since its establishment, the Faculty has emphasized **seminar-style teaching** and has developed interactive learning systems that enable instructors to engage with small groups of students. In the small-group seminar classes, students take the lead in presenting on and debating various topics under the guidance of their instructor, thereby developing the creativity and intellectual capacity to elucidate the true nature of problems.

Students who have earned the prescribed number of credits after being enrolled for at least four years (at least two years for 3rd Year transfer students) are accredited as having passed their Bachelor's degree examinations and are awarded the degree. A minimum of 124 credits is required for graduation, including at least 40 credits in Liberal Arts and Sciences Courses and at least 84 credits in Advanced Courses of the Faculty. Students may also choose to complete graduation theses, for which six credits are awarded.

There are no compulsory courses in the Faculty of Economics. This reflects the Faculty's policy of encouraging free and open learning. Completion of a graduation thesis is also optional but, from the 2010 academic year, we have been encouraging more students to pursue graduation theses by offering awards for outstanding efforts.

In 2013, we established an Office for Student Affairs for students of the Faculty of Economics and Graduate School of Economics. Here, students can seek advice on various problems and concerns that they may encounter in the course of their university lives. We also established an International Student Support Office to support international students studying in the Faculty of Economics and the Graduate School of Economics. The support services offered by this office include course-related support (information on course content, advice on literature search methods and study strategies, Japanese proofreading of essays, etc.) and administrative support (course registration, assistance with administrative procedures, scholarship information, etc.), as well as assistance in locating facilities on campus, explanation of visa-related documents, and consultations for job-seekers. International students can still ask questions and seek advice by email, even when the office is closed for the spring, summer, and winter vacations.



Endowed Lectures

The Faculty of Economics offers a number of endowed lectures: practically-oriented classes featuring invited external experts. These are taught by professionals working at the front lines of professional practice, sometimes including corporate top management.

- "Investment Banking Practice and Global Strategies" by Sumitomo Mitsui Banking Corporation
- "Advanced Banking" by Mizuho Financial Group, Inc.
- "Kyoto Economics" by Bank of Kyoto, Ltd.
- "The Law and Practice of Asset Management" by the Japan Investment Advisers Association and The Investment Trusts Association, Japan
- "Corporate Value Creation and its Valuation" by Norinchukin Value Investments Co., Ltd.



Graduate School of Economics, Kyoto University



Educational Mission

The Kyoto University Graduate School of Economics upholds Kyoto University's mission of educating outstanding researchers and specialists who will contribute to harmonious coexistence within human and ecological communities. More precisely, the graduate school's educational mission is to cultivate specialists who are capable of applying insights, knowledge, and techniques based on economics to tackle complex challenges in our contemporary economy and society; prepared to contribute to the global community; and filled with a great deal of compassion, sensitivity to human rights, and integrity to advocate for fairness.

Educational Objectives

In order to accomplish its educational mission, the Kyoto University Graduate School of Economics works to carry out and achieve the objectives set forth below.



1. The Graduate School of Economics is composed of a Master's program and a Doctoral program. In the Master's program, students aspiring to a career in academic research take classes and receive individual guidance on writing a Master's thesis. We aim to introduce students to the wealth of existing scholarship in economics and related fields, and to equip them with **the basic academic expertise and analytical skills essential for independent research**.
2. Operated in an environment where freedom and autonomy are valued, the Doctoral program provides research guidance to students seeking to obtain a Doctoral degree in economics following the completion of their Master's degree. The aim of the program is to cultivate researchers capable of **boldly tackling new challenges in the field of economics and key problems in social and economic spheres, and thereby addressing the needs of wider society**.
3. In order to accomplish our mission and objectives, our faculty members with diversified and advanced expertise provide a broad-based education encompassing economic philosophy, theory, history, and policy, as well as fields such as applied economics and managerial accounting. We will thereby foster students' **capacity to build knowledge systems that provide broader insights for their own research** without over-specialization in any one academic field.
4. We will train our students **not only to pursue their research in depth, but also to apply a strong sense of responsibility and high ethical standards to that research**, constantly subjecting it to critical examination to ensure that it is consistent with the goal of harmonious coexistence of humanity and nature. Through individual guidance, seminars, and projects, students will be encouraged to develop the sense of fairness, tolerance, and deep compassion required to perform leadership roles in education, academic research, and other fields in the future.
5. We will use a variety of admission streams to build a graduate student cohort that is internationally diverse in terms of individual characteristics, careers and cultures, and foster **experts in the analysis of problems in economics and management from international perspectives**.
6. We will cultivate economists, business analysts, and other professionals with **practical ability to furnish world-class, realistic solutions to complex economic and management challenges both in Japan and across the world**.
7. We will use these educational activities as a whole to cultivate research capabilities attuned to our changing times.

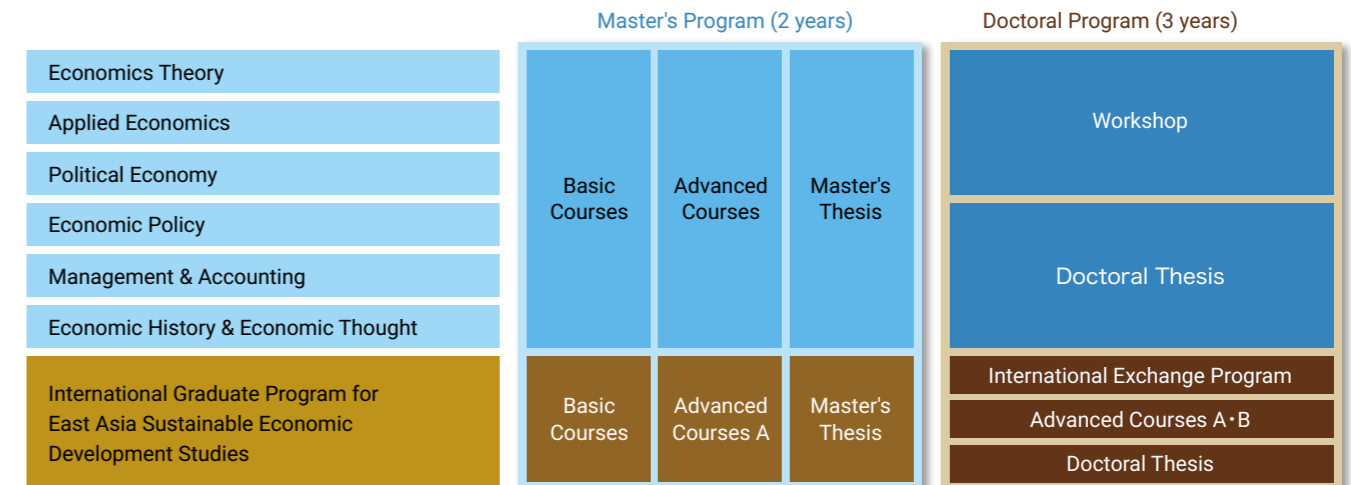
Please refer to the following website for more about our missions and objectives:
<http://www.econ.kyoto-u.ac.jp/en/about/idea/>

Graduate School Curriculum

The primary objective of the Graduate School is to cultivate academic researchers through a five-year integrated program of research training.

The Master's program is made up of Basic Courses, Advanced Courses, and Special Lectures. It has **six concentrations** that provide curricular models indicating which basic courses are recommended and which advanced subjects are associated with each concentration.

In the Doctoral program, the Doctoral Dissertation Committees comprising two or more faculty members for each student provide individual supervision to ensure that students are able to complete their dissertations in three years. Workshops are also organized to provide students with opportunities to present their research-in-progress and to foster high-level discussion and productive interaction.



In 2009, we launched the International Graduate Program for East Asia Sustainable Economic Development Studies, with an academic year beginning in October rather than in April, and with English used as the common language. This program focuses on multi-faceted, interdisciplinary, international research into economic issues facing Japan and the rest of East Asia. Students completing the program become academic researchers and professional economists capable of formulating practical solutions to social and economic problems, and of contributing to sustainable development in the region.

The Graduate School of Economics has conferred a cumulative total of 1,693 Master's degrees and 981 Doctoral degrees (as of March 2015). Most of these alumni are working as professional researchers in universities, think tanks, and other academic organizations, either within or outside of Japan.



International Graduate Program for East Asia Sustainable Economic Development Studies

The International Graduate Program for East Asia Sustainable Economic Development Studies consists of a two year Master's program and a three year Doctoral program, both starting in October. Our students are from a variety of countries including China, Egypt, Germany, Indonesia, Italy, Malaysia, Mexico, South Korea, Thailand, Turkey, U.S.A., and Viet Nam.

The program is offered in English, and Japanese language skills are not required at the time of admission. The Master's program offers both basic and advanced courses through which students can experience a comprehensive curriculum. The Doctoral program offers Overseas Field Research and International Graduate Student Workshop classes through which students can develop a deeper understanding of current issues in East Asia.

In addition to courses designed specifically for this program, students will participate in selected courses at the Graduate School of Economics as well as other graduate schools. Students will develop their academic knowledge and practical skills in an international setting. We offer many opportunities to conduct field research at a diverse range of sites such as large manufacturing plants and small factories, cutting-edge businesses and rural farming communities throughout East Asia so that students can develop a **multidisciplinary and critical appreciation of real-life issues and problems**. These are all essential skills that they will need in order to **contribute to sustainable development in East Asia as academic researchers, government officials or social entrepreneurs**.

Please refer to the following website for more information on the program:
<http://www.econ.kyoto-u.ac.jp/kueac/>



International Course for East Asia Sustainable Economic Development Studies 2015-2016 Academic Year Course List

Course Title	Instructor(s)	Credits				Compulsory or Elective
		2015/16 Spring		2015/16 Autumn		
		I	II	I	II	
Field Research in Japan A	Tokumaru/Inoue/Tanaka/Hisano/Lambino/Vixatthep			1		Compulsory
Field Research in Japan B	Tokumaru/Shioji/Kurosawa/Hisano/Vixatthep			1		Compulsory
Research Design A	Inaba				2	Elective
Research Design B	Maswana*			2		Elective
Introduction to East Asian Economies	Yano/Nakano*/Ohnishi*				2	Elective
Firms and Industrial Organization in Japan	Hikino/Colpan				2	Elective
Microeconomics	Wakai			2		Elective
Macroeconomics	Yuki			2		Elective
Econometrics	Wang Wenjie			2		Elective
Political Economy	Uni				2	Elective
Economic History	Sakade/ Watanabe/ Kurosawa			2		Elective
Comparative Industry Policy Studies	Kurosawa/Hisano					Elective
Comparative Business Ethics	Tokumaru				2	Elective
Academic Writing & Discussion	Tokumaru	2				Elective
Introduction to Field Research Methods	Vixatthep				2	Elective
Accounting	Ko Chen-en			2		Elective
Japanese Economic History	Watanabe			2		Elective
Econometric Analysis of Asian Economies	Yano			2		Elective
Econometric Analysis of Developing Economies	Yano				2	Elective
Contemporary Japanese Industry Studies	Shioji				2	Elective
Contemporary Chinese Economy Studies	Liu			2		Elective
International Political Economy of Agriculture	Hisano				2	Elective
International Agribusiness Studies	Hisano			2		Elective
International Finance Theory	Iwamoto					Elective
International Trade Theory	Jinji			2		Elective
Development Economics 2	Kono			2		Elective
Development Economics 1	Kono				2	Elective
Macroeconomic Policy Analysis	Tsuruga			2		Elective
Environmental Economic Studies	Ueta			2		Elective
Sustainable Development Studies	Ueta			2		Elective
Social Policy Studies	Hisamoto			2		Elective
Study of Developing Economies(Seminar)	Mieno			2		Elective
Study of Emerging Economies	Mieno				2	Elective
Comparative Development Studies	Hisano /Jussaume/Fonte				2	Elective
Economic Development in Asia	Hisano /Augustin-Jean				2	Elective
Agricultural Science and Society	Hisano/ Schakel			1		Elective
Qualitative Research Methods	Hisano/ Feuer			1		Elective
International Business	Colpan					Elective
Strategic Management	Colpan				2	Elective
Corporate Finance and Capital Markets	Kumagai			2		Elective
Political Economy of Biotechnology Development and Commons	Ruivenkamp / Hisano			2		Elective
Governance, Risk Management & Compliance	Hikino				2	Elective
Readings on Institutional Economics	Ialnazov				2	Elective
Readings on International Economics	Ialnazov			2		Elective
Readings on Organizational Behaviour	Inaba			2		Elective
Readings on Human Resources	Inaba				2	Elective
Environmental Economics	Inoue			2		Elective
Environmental Management	Inoue / Choy				2	Elective
ASEAN Economy & Sustainable Development 1	Lambino				2	Elective
ASEAN Economy & Sustainable Development 2	Vixatthep				2	Elective
Geopolitical Economy of Development	Lambino			2		Elective
Sustainable Development and Ethics	Choy				2	Elective
Global Financial Crisis and Asia	Nidhiprabha/Lambino	1				Elective
Overseas Field Research	Hisano/Yano/Tokumaru			2		Elective
Internship	Tokumaru/Inoue			2		Elective
Case Studies in East Asian Economy A	TBA.					Elective
Case Studies in East Asian Economy B	TBA.					Elective
Field Research in East Asian Region A (China)	Yano/Liu					Elective
Field Research in East Asian Region B (Korea)	Tokumaru /Shioji					Elective
Field Research in East Asian Region C (ASEAN)	Hisano/Lambino				2	Elective
International Graduate Student Workshop	Hisano/Yano/Tokumaru			2		Elective

Academic Calendar 2015

'Kyoto University Manga Club'

- Dates applicable to both Faculty and Graduate School
- Faculty dates
- Graduate School dates

4

APRIL

- Entrance Ceremony (Apr 7)
- Orientation for new enrollees
- First Semester classes start
- First Semester course registration
- Periodical Health Checkup

- Submission of Doctoral Research Proposal



5

MAY

6

JUNE

- Foundation Day (Jun 18)

7

JULY

- First Semester examination period (Jul 23 – Aug 5)

- Submission of Master's Thesis (EA Program)
- Submission of Doctoral Research Report (EA Program)



8

AUGUST

- Summer Vacation (Aug 6 – Sep 30)

9

SEPTEMBER

- First Semester ends (Sep 30)

- Examination for Admission to Master's Program
- Graduate School Degree Conferment Ceremony (EA Program)



Sakura and Tetsugaku-no-michi by Akai Sashimi

10

OCTOBER

- Second Semester classes start
- Second Semester course registration

- Entrance Ceremony / Orientation (EA Program)
- Submission of Doctoral Research Proposal (EA Program)



11

NOVEMBER

- November Festival (no classes Nov 20-24)

- Application for 2nd-year Seminars
- Submission of Graduation Thesis



A Ginkaku-ji Temple reflection and Momiji leaves by Samuhara Miyuki

1

JANUARY

- National Center Test for University Admissions (preparation Jan 15: no classes)

- Second Semester examination period (Jan 25 – Feb 5)
- Special examination for admission to under-graduate program

- Submission of Master's Thesis
- Submission of Doctoral Research Report
- Examination for Advanced Entry to Doctoral Program
- Special Examination for Advanced Entry to Doctoral Program by Working Adults

12

DECEMBER

- Winter Vacation (Dec 29 – Jan 3)

2

FEBRUARY

- Examinations for admission to undergraduate programs (Feb 25/26)
- Special examinations for international student admissions



A winter walk along Machiya by Yoneda Chapeau

3

MARCH

- Second Semester ends (Mar 31)
- Graduation Ceremonies (Mar 23-24)



A summer view from Kiyomizu-no-Butai by Thebutton

International Academic Relations

Academic Relations at Graduate School and Faculty Level

Kyoto University has university-level cooperative agreements with 131 universities, four university alliances and five other institutions across a total of 46 countries, regions and organizations worldwide (as of May 2015). In addition to these agreements, the Graduate School of Economics and Faculty of Economics advance international academic relations through their own agreements with partners at universities and research institutes outside Japan.

International Student Mobility

Many international students study at the Faculty of Economics and Graduate School of Economics. We also send many of our students to study abroad. For more information on student numbers and regions, please refer to the Facts & Figures section at the end of this booklet.



Japan Gateway: Kyoto University Top Global Program

Kyoto University has been selected for the 2014 Top Global University Project, a higher education reform initiative launched by Japan's Ministry of Education, Culture, Sports, Science and Technology (MEXT). Kyoto University's reform initiative is called "Japan Gateway: Kyoto University Top Global Program." The Japan Gateway initiative focuses on the following research areas: mathematics, chemistry and chemical engineering, human biosciences, social sciences and humanities.

The discipline of social sciences and humanities covers three graduate schools: the Graduate School of Economics, the Graduate School of Letters and the Graduate School of Agriculture. Together, these three graduate schools have established the "Asian Platform for Global Sustainability & Transcultural Studies (AGST)" and seek to cultivate the development of **globally minded individuals with the capacity to contribute to the sustainable development of Asia and the world.**

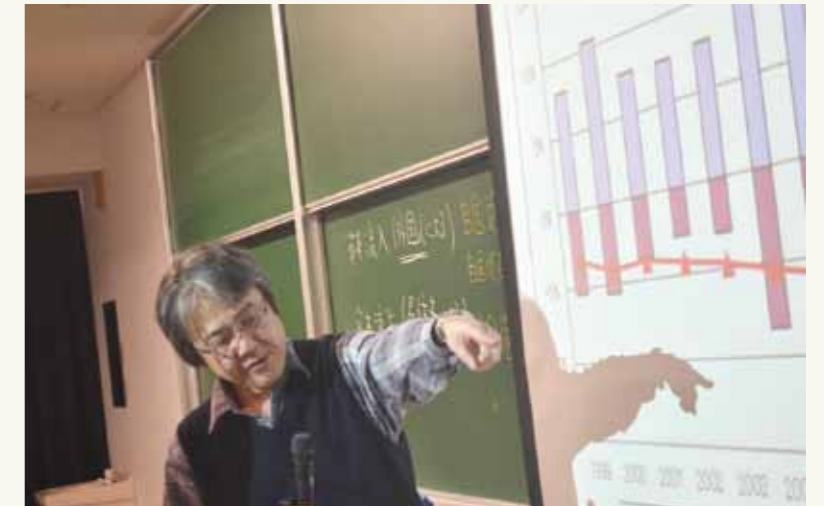
World-leading researchers from partner institutions are invited to collaborate on the development of teaching materials for the AGST. Following this, jointly implemented courses using these teaching materials will be established and, together with pre-existing courses, will be part of an expanded cross-credit scheme. This educational structure will also provide the basis for development of joint/double degree programs with partner institutions.

Please refer to the following website for more information on the AGST:
<http://agst.jgp.kyoto-u.ac.jp/>

Affiliated Organizations

There are a number of organizations affiliated with the Graduate School of Economics that furnish support for various activities to advance research and education.

Departmental Seminars are held regularly across six broad academic fields: applied macroeconomics, applied microeconomics, historical analysis, accounting, Asian economic development, and international economics. These seminars feature presentations by invited speakers active in the research sphere both within Japan and internationally, followed by lively discussion that cultivates understanding of cutting-edge issues, enables information-sharing, and enhances our network of research professionals. We also publish a Discussion Paper Series in order to communicate our research findings more widely.



The Project Center was established in November 2000 to coordinate project-based research initiatives and contribute to the enhancement of education and research across the disciplines of economics and management. Currently the Center oversees seven different projects, including collaborations with researchers and research organizations both within and outside the university. It also contributes to the training of young researchers by hosting numerous seminars and lunchtime workshops.



Established in 2002, **the Center for East Asian Economic Studies** is designed to pursue research on the economies of East Asia, build networks, and cultivate personnel to work in the East Asian region. The Center hosts a variety of symposia and research workshops to circulate information and share research findings with wider society.

The Mitsui-Sumitomo Finance Laboratory was founded thanks to a donation from Sumitomo Mitsui Banking Corporation. It functions as one of the Graduate School's hubs for finance research and education, hosting research seminars and offering the Thomson Reuters Datastream service.



Affiliated Organizations

Kyoto University Economic Society was founded in 1919 with the aim of advancing education and research in economics and management and disseminating the outputs therefrom. Membership of the Association is extended to both faculty members and graduate students. Its academic journal, *Keizai Ronso*, celebrates its 100th anniversary in 2015. We also publish the longest-running European-language economics journal in Asia, *The Kyoto Economic Review*.

経済論叢



Our **Library** boasts a collection of around 574,000 volumes, as well as a diverse range of electronic journals and databases. An even wider variety of statistical databases can also be accessed through **the Economic Research Office**. This Office is also engaged in the archiving of historical data on businesses in Kyoto and the broader Kansai region.



Joint Research Projects

In 2014, the Graduate School of Economics established Joint Research Projects with the aims of generating innovative ideas in collaboration with private enterprise and making broader contributions to industry and society.

Renewable Energy Economics

Outline and Aims

In this Joint Research Project we seek to extend and enhance the use of renewable energy through the development of a platform for research directed not only to overcoming technological hurdles, but also to designing social and economic systems that will promote renewable energy use. We will actively produce and disseminate proposals to inform policy development.

Partner

The Energy Strategy Institute Co., Ltd.

Period of Operation

April 1, 2014 – March 31, 2019

Research Members

The Energy Strategy Institute Co., Ltd.

Kimio Yamaka (Director, Project Professor)

Shuichi Kato (Senior Fellow, Former MP, Project Professor)

Katsuhiko Naito (Executive Advisor, Senior Fellow, Project Professor)

Graduate School of Economics

Izumi Inasawa (Project Professor)

Seiichi Ogata (Project Assistant Professor)

Takuo Nakayama (Project Assistant Professor)

Toru Morotomi (Professor)

Kazuhiro Ueta (Professor)



Building a Natural Capital Economy

Outline and Aims

The aim of this Joint Research Project is firstly to collect and develop a database of successful cases regarding natural capital economy in Japan and around the world. We analyze the cases to identify the factors contributing to their success, link this analysis with theoretical research, and develop new quantitative indicators in order to measure the natural capital economy. This research provides the basis for the formulation of policy proposals and dissemination of findings that contribute to wider society.



Partner

Sustainable Investor Co., Ltd.

Period of Operation

April 1, 2014 – March 31, 2017

Research Members

Graduate School of Economics

Masatsugu Taniguchi (Project Professor)

Rintaro Yamaguchi (Project Associate Professor)

Takako Tamaoki (Project Researcher)

Kazuhiro Ueta (Professor)

Emiko Inoue (Senior Lecturer)

Joint Research Projects

Energy Policy

Outline and Aims

This Joint Research Project involves investigation of trends in energy policy and energy markets with a view to identifying new paradigms and challenges in the development of the energy industry. Through collection and investigation of analyses of source-specific power generation costs, we study the costs of generating electricity from different sources in Japan and build a platform for the sharing of information in this field.

Partners

Mitsui Sumitomo Insurance Co., Ltd.
 Sansha Electric Manufacturing Co., Ltd.
 SPARX Asset Management Co., Ltd.
 A.T. Kearney K.K.

Research Members

Graduate School of Economics
 Hiroshi Sasamata (Project Professor)
 Shinsuke Tsutsui (Project Associate Professor)
 Kazuhiro Ueta (Professor)

Period of Operation

October 1, 2014 – September 30, 2019

Alumni Association

Since its establishment in 1919, the Faculty of Economics has produced more than 24,000 graduates. The Alumni Association was formed in 1960 in order to cultivate fellowship and interaction among these graduates. In addition to an annual general assembly held in Kyoto, regional chapters of the Association throughout Japan organize reunions and other activities to enable active cross-generational exchange involving not only alumni but also current students, faculty and administrative staff.



① Fields of research ② Key words



Takekazu Iwamoto
 Professor

- ① International Economics, International Finance
- ② Economic Policy



Hideki Fujii
 Professor

- ① Accounting, Management
- ② Financial Accounting, International Accounting



Yuya Akita
 Senior Lecturer

- ① Intelligence Information Science, Spoken Language Processing
- ② Automatic Speech Recognition, Machine Learning, Deep Learning



Yoshinori Hara
 Professor

- ① Innovation Management
- ② Service Innovation, Knowledge Management, Research and Business Development



Saori Chiba
 Senior Lecturer

- ① Microeconomic Theory
- ② Communications, Group Decision Making, Organization Design



Takashi Hikino
 Associate Professor

- ① Management
- ② International Management, Management Strategy, Corporate Governance, Management History



Masahiko Egami
 Professor

- ① Financial Engineering, Applied Probability, Stochastic Optimization
- ② Stochastic Control, Fluctuations of Levy Processes, Credit Risk



Norio Hisamoto
 Professor

- ① Social Policy, Industrial Relations
- ② Employment Relations, Labor Policy, Social Policy

Faculty



Shuji Hisano
Professor

- ① International Political Economy of Agriculture and Food
- ② Food Security, Food Governance, Agribusiness, Social Movement



Kazuo Hori
Professor

- ① Modern Economic History of East Asia
- ② Modern Economic History of East Asia



Takanori Ida
Professor

- ① Applied Economics
- ② Behavioral Economics, Social Experiment, Smart Grid



Emiko Inoue
Senior Lecturer

- ① Environmental Economics, Environmental Policy
- ② Environmental Innovation and Incentives, Environmental Management, Sustainable Development



Naoto Jinji
Professor

- ① International Economics
- ② Trade and the Environment, Trade/FDI and Technology Spillovers, Global Strategies of Firms



Munechika Katayama
Senior Lecturer

- ① Macroeconomics
- ② Business Cycle, Monetary Policy, Estimation of DSGE Models



Hidetaka Kawakita
Professor

- ① Securities Investment
- ② Securities Investment, Securities Market, Corporate Finance



Tatsuya Kikutani
Associate Professor

- ① Organizational Economics, Contract Theory
- ② Organization, Contract, Subcontracting



Miyabi Kitada
Senior Lecturer

- ① Health Economics
- ② Junior Medical Residents, Mental Health, Economic Loss



Hirotaka Kojima
Professor

- ① History of Economics
- ② Pigou's Theory of Business Cycle



Hisaki Kono
Associate Professor

- ① Development Economics
- ② Poverty Reduction, Microfinance, Education, Market Transaction, Trade



Takafumi Kurosawa
Professor

- ① Economic History
- ② Economic Policy, Business History, Socio-Economic History



Masaki Kusano
Associate Professor

- ① Financial Accounting
- ② Fair Value, Performance Reporting, Economic Consequences, Recognition versus Disclosure



John XXV Paragas Lambino
Senior Lecturer

- ① Political Economy
- ② Migration, Southeast Asia, Geopolitical Economy



Deqiang Liu
Professor

- ① Development Economics, Chinese Economy
- ② Industrial Structure, Growth Pattern, Labor Shortage



Hiroyuki Matsui
Professor

- ① Planning Theory
- ② Planning Theory, Decision Making Support, Gaming Simulation



Toru Morotomi
Professor

- ① Public Finance, Environmental Economics
- ② State Public Finance, Local Public Finance, Tax Reform, Environmental Policy Instruments, Environmental Tax, Emissions Trading



Se-il Mun
Professor

- ① Urban Economics, Transport Economics
- ② Transport Policies, Infrastructure, Urban Spatial Structure



Tatsuhiko Nariu
Professor

- ① Applied Microeconomics
- ② Industrial Organization, Marketing, Economics of Organization



Masahiro Nei
Professor

- ① Contemporary Economic Thought
- ② Keynes, Schumpeter, Marshall



Yuji Nishimuta
Professor

- ① International Business History
- ② Business History, International Business History



Tomohiro Okada
Professor

- ① Regional Economy
- ② Regional Industry, Regional Development



Sven Rudolph
Associate Professor

- ① Environmental Economics, Political Economy
- ② Climate Policy, Carbon Pricing, Policy Mix, Political Feasibility, Equity



Takeshi Sakade
Associate Professor

- ① European and American Economic History
- ② Aircraft Industry, Nuclear Industry, International Political Economy

Faculty



Hiroaki Sasaki
Professor

- ① Economic Theory
- ② Economic Growth, Business Cycle, Structural Dynamics, Economic Development, North-South Trade



Norio Sawabe
Professor

- ① Accounting
- ② Management Accounting, Management Control, Evolutionary Economics



Tetsuro Shimamoto
Professor

- ① Monetary Economics
- ② Monetary Policy, Information, Mass Media



Hiromi Shioji
Professor

- ① Automobile Industry
- ② Automobile Distribution and Marketing



Toru Shirai
Assistant Professor

- ① Library and Information
- ② Documentation in Economics, Library and Information Science, History of Library



Chihiro Suematsu
Professor

- ① IT, Business Creation
- ② Problem Solving, IT Business, Transaction Economics



Yasuo Sugiyama
Professor

- ① Management
- ② International Management, Strategic Management, Technology and Innovation Management



Akira Takeishi
Professor

- ① Strategic Management
- ② Strategic Management, Management of Technology, Innovation



Hiroyuki Takezawa
Associate Professor

- ① European History of Social & Economic Thought, Early Modern British Intellectual History
- ② English Republicanism, James Harrington, The Early Modern Republicanism and its Relation to the Scottish Enlightenment, Modern European Debate on Luxury



Akira Tanaka
Associate Professor

- ① Business History, Industrial Studies
- ② Sogo Shosha, Resource Network, Inter-Firm Relationship



Yoshihiro Tokuga
Professor

- ① Accounting
- ② Financial Accounting, International Accounting



Natsuka Tokumaru
Senior Lecturer

- ① History of Economic Thought
- ② History of Economic Thought



Takayuki Tsuruga
Associate Professor

- ① Macroeconomics
- ② Prices and Monetary Policy, Real Exchange Rates, Financial Crises



Kazuhiro Ueta
Professor

- ① Public Finance, Environmental Economics
- ② Sustainable Development, Energy Policy, Local Public Finance



Hiroyuki Uni
Professor

- ① Political Economy
- ② Institutional Economics, Variety and Transformation of Capitalism, Regulation Theory



Souksavanh Vixathep
Assistant Professor

- ① Asian Economies
- ② Industrialization, Enterprise Development, Agricultural Development



Naoki Wakabayashi
Professor

- ① Sociology of Organization
- ② Organization Behavior, Human Resources Management, Network Organization



Yasunaga Wakabayashi
Professor

- ① Marketing
- ② Marketing, Distribution, Commerce



Katsutoshi Wakai
Professor

- ① Microeconomics, Financial Economics
- ② Microeconomic Theory, Financial Economics, Behavioral Economics/Finance



Ken Yamada
Associate Professor

- ① Applied Microeconometrics, Labor Economics
- ② Household Behavior, Inequality



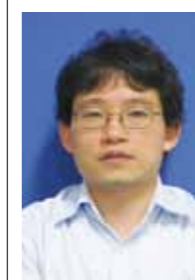
Yutaka Yamauchi
Associate Professor

- ① Organization Theory, Service Research, Design
- ② Social Interactions, Ethnomethodology, Culture of Services



Go Yano
Associate Professor

- ① Developing Economies and Transition Economies
- ② Development Finance, Creation of Markets, Entrepreneurs



Kazuhiro Yuki
Associate Professor

- ① Macroeconomics, Labor Economics
- ② Economic Growth and Development, Human Capital Theory, Income Distribution

Hisako Inaba

Associate Professor

- ① Education, Management, Cultural Anthropology/Folklore Studies
- ② Educational Administration, Multi-Cultural Management, Cultural Anthropology

Junko Watanabe

Professor

- ① Economic History
- ② Pre and Postwar Japanese Economic History, Economic History of the Modern World, Industrial Change and Adjustment

Facts & Figures

STAFF

Position	Number
Professors	33
Associate Professors	15
Senior Lecturers	5
Assistant Professors	1
Sub-total (Teaching Staff)	54
Non-teaching Staff	13
Total	67

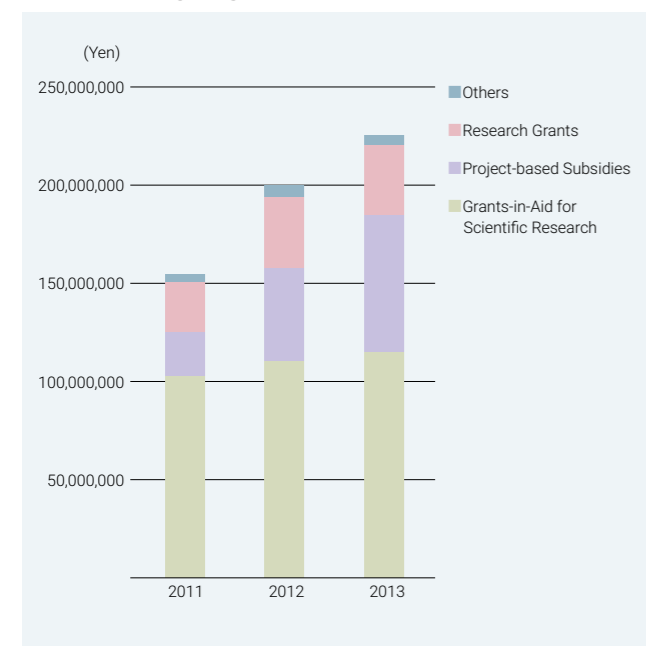
ENROLLMENT

Academic Year	2011	2012	2013	2014	2015
Undergraduates	1,173	1,182	1,185	1,155	1,146
Graduates	205	240	254	257	252
Total	1,378	1,422	1,439	1,412	1,398

NUMBER OF DEGREES CONFERRED

Academic Year	2011	2012	2013	2014	2015
Bachelor's Degree	253	258	258	291	261
Master's Degree	33	35	41	64	54
Doctoral Degree	27	41	32	14	30

COMPETITIVE GRANTS AND EXTERNAL FUNDS



CAREER PLACEMENTS OF UNDERGRADUATES

Academic Year	2011	2012	2013	2014	2015
Construction	5	0	0	3	0
Manufacturing	37	44	41	54	44
Electricity/Gas	10	7	11	6	10
Information	23	18	19	23	23
Transport	13	11	8	15	19
Wholesale	23	25	19	19	18
Finance/Insurance	49	55	62	65	62
Real Estate	4	3	2	4	4
Academic Research	19	28	10	16	22
Restaurant/Hotel	0	0	2	0	0
Education	3	2	5	6	2
Public Agency	8	17	23	16	8
Service/Other sectors	3	7	7	17	10
Master's Program	26	19	23	20	26
Others	30	22	26	27	13
Total	253	258	258	291	261

CAREER PLACEMENTS OF MASTER'S PROGRAM GRADUATES

Academic Year	2011	2012	2013	2014	2015
Doctoral Program	15	18	19	29	23
Public Agency	0	0	2	1	0
Industry	14	11	11	26	22
Others	4	6	9	8	9
Total	33	35	41	64	54

CAREER PLACEMENTS OF DOCTORAL PROGRAM GRADUATES

Academic Year	2011	2012	2013	2014	2015
University or Research Institution	28	19	12	15	19
Public Agency	1	0	0	0	0
Industry	5	1	4	2	1
Others	7	9	10	3	3
Total	41	29	26	20	23

STUDENTS FROM ABROAD

Region	Country	Under-graduates	Master's Program	Doctoral Program	NonDegree Program	Total
Asia	China, P.R.	9	42	25	14	90
	Hong Kong		1			1
	Indonesia		3		3	6
	Korea, R	29	3	4	3	39
	Malaysia			1		1
	Nepal		1			1
	Singapore				3	3
	Taiwan	1	1	4	1	7
	Thailand		1	1		2
	Viet Nam	2	2	2		6
North America	Canada				2	2
	U.S.A.		1	1	1	3
Latin America	Mexico			1		1
Europe	Bulgaria	1				1
	Finland				1	1
	France				2	2
	Georgia		1			1
	Germany				3	3
	Hungry			1		1
	Italy		1			1
	Kazakhstan, R	1				1
Oceania	Australia				1	1
Middle East	Egypt		2			2
	Turkey			1	1	2
Africa	South Africa			1		1

PARTNER UNIVERSITIES AND INSTITUTES

Region	Country	Partner Universities and Institutes
Asia	China, P.R.	Chinese Academy of Sciences (Institute of Economics)
	China, P.R.	Fudan University (Center for Japanese Studies)
	China, P.R.	Fudan University (School of Economics)
	China, P.R.	Renmin University of China (School of Economics)
	Indonesia	Universitas Gadjah Mada (Faculty of Economics and Business)
	Korea, R	Kyungpook National University (College of Economics and Business Administration)
	Taiwan	National Taiwan University (College of Liberal Arts)
	Taiwan	National Taiwan University (College of Social Sciences)
	Thailand	Chulalongkorn University (Faculty of Economics)
	Thailand	Thammasat University (Pridi Banomyong International College)
Europe	Bulgaria	University of National and World Economy
	France	Université Paris-Dauphine
	Germany	Johann-Wolfgang-Goethe-Universität Frankfurt am Main
	Germany	Heidelberg University (Heidelberg Centre For Transcultural Studies And Cluster Of Excellence "Asia and Europe In A Global Context")
	Netherlands	Wageningen University
Sweden	Jonkoping University (Jonkoping International Business School)	
Middle East	Turkey	Ege University
North America	U.S.A	Harvard-Yenching Institute

STUDENTS GOING ABROAD (2014.04~2015.03)

Region	Country	Under-graduates	Master's Program	Doctoral Program	Total
Asia	Buhtan	1			1
	China, P.R.	2			2
	Hong Kong	2			2
	Laos	3			3
	Singapore	1			1
	Taiwan	1			1
	Thailand	5	1		6
	Viet Nam	7		2	9
North America	U.S.A.	1		3	4
Europe	Belgium	2			2
	France	3		1	4
	Germany	7	1		8
	Sweden	1			1
Oceania	U.K.	8			8
	Australia	2			2

AT A GLANCE

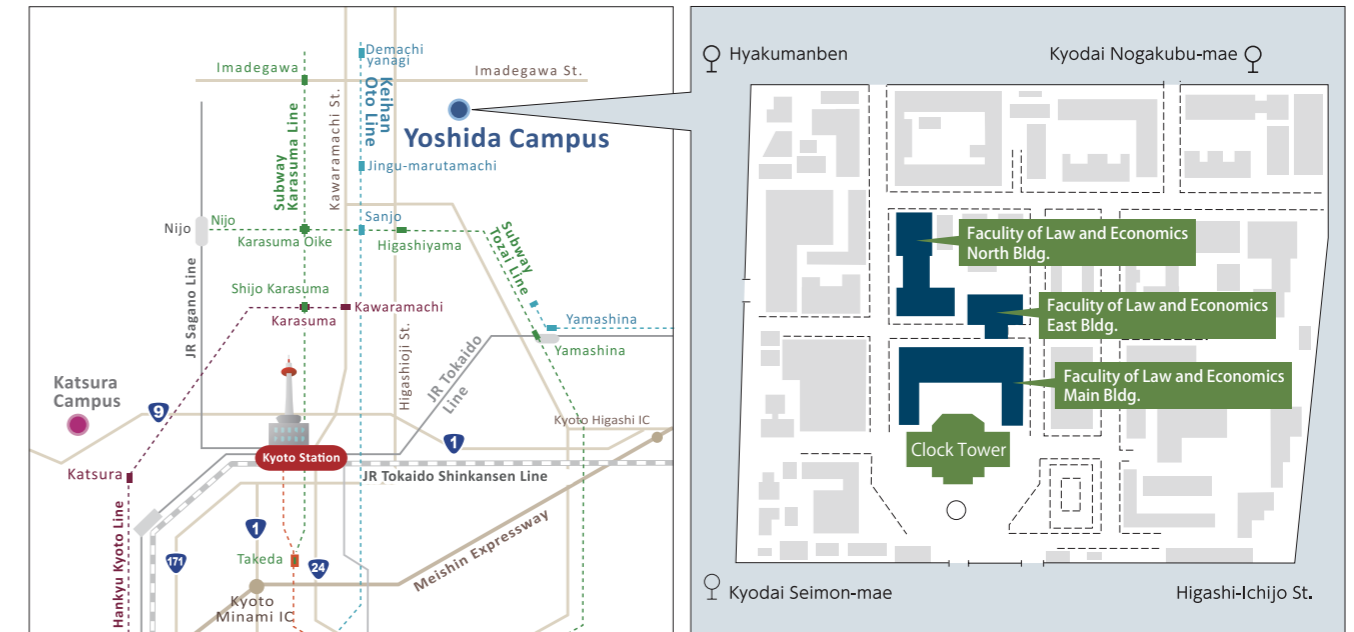
	Faculty of Economics	Graduate School of Economics	
Established	1919	1953	
Enrollment	1,146	252	
Admissions	240	44	
Teaching Staff	54		
	Bachelor	Master	Doctor
Program Years	4	2	3
Credits Required	124	30 with Thesis	
Degrees Conferred	22,650	1,693	981
Location	Yoshida Main Campus		



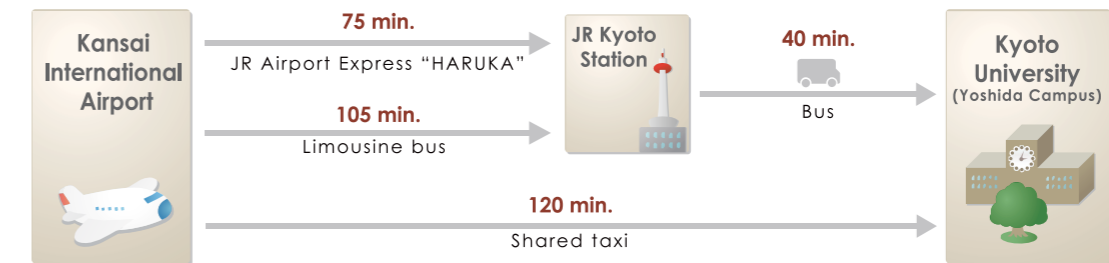
History

- 1897 Kyoto Imperial University founded.
- 1900 First economics lecture (*Public Finance*) delivered at the College of Law.
- 1915 *Keizai Ronsō* first published.
- 1919 Faculty of Economics established.
- 1926 *The Kyoto University Economic Review* first published (later renamed *The Kyoto Economic Review*).
- 1948 Survey and Resources Office established (later renamed the Economic Research Office).
- 1949 Kyoto University reorganized under the new educational system.
- 1953 Graduate School of Economics established.
- 1962 Kyoto Institute of Economic Research established.
- 1984 Special Admission for International Applicants and Third Year Admission introduced.
- 1988 Essay-type entrance examination initiated.
- 2000 Graduate School of Economics Project Center established.
- 2002 Shanghai Center established (later renamed Center for East Asian Economic Studies).
- 2004 National University Corporation Kyoto University established.
- 2006 Graduate School of Management and School of Government established.
- 2009 East Asia International Human Resource Development Course established (later renamed International Graduate Program for East Asia Sustainable Economic Development Studies).
- 2014 Three Joint Research Projects initiated.
Kyoto University selected for MEXT Top Global University Project.

Map



Airport



Bus

Station	Bus Stop	Bus #	Bound for	Get off at	Approx. minutes
Kyoto JR/Kintetsu	Kyoto Eki-mae	17	Kinrin-Shako via Kawaramachi Street	Hyakumanben	35
		206	Kitaoji Bus Terminal via Higashiyama Street	Kyodai Seimon-mae	
				Taxi	

URL <http://www.econ.kyoto-u.ac.jp>

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