Lecture by Invited Professor

Comparative Studies on East Asian Economic Development

This lecture aims to analyze the transformation processes as well as economic growth and crisis of the East Asian development model focused on the three leading countries of the East Asia: Japan, Korea, and China. Similarity and difference in the original models and their transformations among three countries will be clarified. Moreover, this lecture will suggest the preconditions for sustainability of the East Asian development model prevailed in these countries. Policy agenda for sustainable East Asian development model will be discussed.

Instructor

Prof. Hyungkee KIM Kyungpook National University, South KOREA

Course Schedule

- Day 1: East Asian Miracle Revisited
- Day 2: Prototype and variants of East Asian Development Model
- Day 3: Transformation I: Marketization and Privatization
- Day 4: Transformation II: Liberalization of Financial Market
- Day 5: Transformation III: Changes in Corporate System
- Day 6: Transformation IV: Flexbilization of Labor Market
- Day 7: Growth and Crisis of East Asian Development Model
- Day 8: Towards Sustainable East Asian Development Model

Venue

Seminar Room106, Faculty of Law and Faculty of Economics East Bldg.

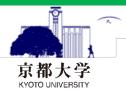
Contact & Registration

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Class Schedule July 19-28 Monday-Friday (everyday) 2nd period 10:30-12:00



Course Title	Comparative Studies on East			Instructor(s)	School of Economics and Trade, Kyungpook		
	Asian Economic Development			Position • Name	National University, Professor, Hyungkee Kim		
Credits	1	Term	Spring July19-28	Day/Period	Intensive 2 nd period	Class Methods	Lecture

Course Outline & Objectives

This lecture aims to clarify the transformation and sustainability of the East Asian development model focused on the three leading countries of the East Asia: Japan, Korea, and China.

First of all, the prototype of East Asian development model will be identified. And then, the variants of the East Asian development model-Japan model, Korea model, and China model-will be specified.

The existing development model in Japan and Korea was transformed significantly under the global neoliberalism. Japanese 'micro-corporatism model' undermined severely. Korean 'developmental dictatorship model' collapsed decisively. 'Chinese characteristic socialism model' has changed considerably. East Asian development model has transformed significantly due to institutional changes such as marketization, privatization, liberalization, and liberalization. The result of transformation was hybridization rather than transition.

East Asian economies including Korean and Chinese economy showed resilience after the 1997 Asian financial crisis and the 2008 global financial crisis. However, economic and social polarization and ecological crisis proceeded deeply in Korea and China in the meanwhile. Japanese economy experienced a decade-long stagnation called "a lost decade". In spite of high economic performances in the past, all the three East Asian economies, Japanese, Korean, and Chinese economies are confronted with the problem of sustainability in terms of economic, social, and ecological aspects. Unsustainable growth regimes- finance-led growth, jobless growth, and polarized growth- appeared in the transformation processes.

Based on the methodology of analyzing a development model, transformation processes as well as economic growth and crisis of East Asian development model will be analyzed. Similarity and difference in the original models and their transformations among three countries will be clarified. Moreover, this lecture will suggest the preconditions for sustainability of the East Asian development model prevailed in Japan, Korea, and China. Policy agenda for sustainable East Asian development model will be discussed.

Course Schedule & Content

Day 1: East Asian Miracle Revisited

Day 2: Prototype and variants of East Asian Development Model

Day 3: Transformation I: Marketization and Privatization

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Day 7: Growth and Crisis of East Asian Development Model

Day 8: Towards Sustainable East Asian Development Model

Course Requirements

None

Grading & Evaluation

class attendance and participation

Required Textbooks

None

Recommended Materials & Resources

- Joseph E. Stiglitz and Shahid Yusuf (eds.) (2001), Rethinking the East Asian Miracle, World Bank and Oxford University Press
- Dwight H. Perkins (2013), East Asian Development: Foundations and Strategies, Cambridge and London: Harvard University Press
- Walter Andrew and Xiaoke Zhang (eds.) (2012), East Asian Capitalism: Diversity, Continuity, and Change, Oxford: Oxford University Press
- Chang Ha-Joon (2006), The East Asian Development Experience: The Miracle, the Crisis and the Future, New York and Penang: Zed Books and TWN
- Jeffrey Henderson (2011), East Asian Transformation: On the Political Economy of Dynamism, Governance and Crisis, New York: Routledge
- Robert Boyer, Hiroyasu Uemura, and Akinori Isogai (eds.) (2012), Diversity and Transformations of Asian Capitalisms, New York: Routledge
- Robert Boyer and Yamada Toshio (eds.) (2000), Japanese Capitalism in Crisis: A Regulationist Interpretation, Routledge
- Barry Eichengreen, Dwight H. Perkins, and Kwanho Shin (2012), From Miracle to Maturity: The Growth of the Korean Economy, Harvard University Asia Center
- Michel Aglietta and Gou Bai (2013), China's Development: Capitalism and Empire, New York: Routledge
- Lu Ming, Zhang Y, and Luo C(2013), China's Economic Development: Institutions, Growth and Imbalances, Northampton: Edward Elger
 - Other materials will be shown at the class.

Additional Information (e.g. Homework policy, Office hours)