

International comparison of corporate governance

Assignment #5 (for the class on 16 Dec.)

Write a mini case study about a friendly merger or a hostile takeover and include answers to the questions given below.

1. What happened? (please describe the main events related to the merger/takeover)
2. What were the reasons for the merger/takeover and what was its expected result?
3. Was there a takeover battle or a proxy fight? If yes, please explain.
4. Were any takeover defenses (like "poison pills", etc.) used?
5. What was the actual result? Who won and who lost as a result of the merger/takeover? Was it good or bad for the company's future performance? If the actual result was different from the expected one, what were the reasons for this divergence?

Please e-mail me the file until 6 pm on 15 December 2011 (ialnazov@econ.kyoto-u.ac.jp) and prepare a short talk during the class.