

CONFERENCE PROGRAM

Friday, 9 November 2012 - Doctoral Colloquium

| | |
|---------------|--|
| 08:00 - | Registration* : 3 rd Floor, Research Bldg. No. 2 See "Conference Venue." |
| 08:30 - 08:45 | Welcome and Introduction to the Program <i>Professor P. K. Sen (University of Washington Bothell)</i> |
| 08:45 - 10:15 | Accounting Research in Indonesia <i>Professor Sidharta Utama (University of Indonesia)</i> |
| 10:15 - 10:45 | Coffee Break |
| 10:45 - 12:15 | Research Lecture "Accounting, Institutions, and Stock Price Crash Risk: Backgrounds and Recent Evidence" <i>Chair Professor & Head Jeong-Bon Kim (The Department of Accountancy, City University of Hong Kong)</i> |
| 12:15 - 13:30 | Lunch |
| 13:30 - 15:00 | Faculty Panel on Research 1: The Research Process "From Research Idea to a Research Proposal" <i>Professor Jamal Roudaki (Lincoln University)</i> "The Role of Literature and Methodology" <i>Professor Akihiro Noguchi (Nagoya University)</i> "Writing and Publishing a Dissertation" <i>Professor P. K. Sen (University of Washington Bothell)</i> |
| 15:00 - 15:30 | Coffee Break |
| 15:30 - 16:30 | Faculty Panel on Research 2: A Road Map on Research Strategy <i>Professor Jeong-Bon Kim (City University of Hong Kong)</i> <i>Professor Sidharta Utama (University of Indonesia)</i> |
| 16:30 - 17:30 | Preparing for a Life Time in Academia: Dean's Panel <i>Professor Shahrokh Saudagaran (University of Washington Tacoma)</i> |
| 17:30 - 18:30 | Exchange Reception** (drinks and buffet snacks will be provided) |

***Registration: Registration on 9th November is only for attendees of Doctoral Colloquium.**

****Exchange Reception:** This reception will provide the opportunity for the exchange of ideas between professors and PhD students.

Saturday, 10 November 2012

| | |
|---------------|---|
| 09:00 - 17:00 | Registration: 1st Floor, Faculty of Law and Economics East Bldg. See "Conference Venue." |
| 09:30 - 10:00 | Opening Ceremony |
| 10:00 - 12:00 | Keynote Speech 1 "Corporate Governance and Transparency" <i>Professor Philip Brown (University of New South Wales)</i> |
| 12:00 - 13:00 | Lunch |
| 13:00 - 14:30 | Parallel Sessions 1* |
| 14:30 - 14:45 | Coffee Break |
| 14:45 - 16:55 | Parallel Sessions 2 |
| 16:55 - 17:10 | Coffee Break |
| 17:10 - 18:30 | PhD Sessions** |
| 18:40 - 19:40 | Welcome Reception (drinks and buffet snacks will be provided) |

*Parallel sessions: 30 minutes (20 minutes for presentation and 10 minutes for discussion)

**PhD sessions: 40 minutes (25 minutes for presentation, 5 minutes for chair's comment, and 10 minutes for discussion)

Sunday, 11 November 2012

| | |
|---------------|--|
| 08:30 - 18:00 | Registration (08:30-11:00): 1st Floor, Faculty of Law and Economics East Bldg. Registration (11:30-18:00): 2nd Floor, Clock Tower See "Conference Venue." |
| 09:00 - 10:30 | Parallel Sessions 3 |
| 10:30 - 10:45 | Coffee Break |
| 10:45 - 11:45 | Parallel Sessions 4 |
| 12:00 - 13:15 | Luncheon Speech* "Introduction to Amoeba Management System" <i>Mr. Eiji Asada, President of KCCS Management Consulting, Inc.</i> |
| 13:30 - 14:10 | Honorary Lecture "Possibility of New Accounting Model for Stakeholder Capitalism" <i>Professor Michimasa Satoh (the Third President of the AAAA)</i> |
| 14:15 - 15:15 | Keynote Speech 2 "IFRS Developments in Japan and Asia" <i>Professor Ikuo Nishikawa (Chairman of ASBJ, Keio University)</i> |
| 15:15 - 15:30 | Coffee Break |
| 15:30 - 17:30 | International Symposium Chairperson: <i>Professor Kazuo Hiramatsu (Kwansei Gakuin University)</i> Panelists: "Taiwan's Perspective on Challenges and Issues in Implementing IFRSs" <i>Professor Chi-Chun Liu (National Taiwan University)</i> "Response to IFRS – Case of India" <i>Dr. Manju Jaiswall (Indian Institute of Management Calcutta)</i> "Position Statement of Implementing International Standards in the Turkish Accountancy" <i>Professor Recep Pekdemir (Istanbul University)</i> "IFRS Adoption and Implementation of Korea" <i>Professor Jongsoo Han (Ewha Womans University)</i> |
| 17:30 - 18:30 | General Meeting |
| 19:00 - 21:00 | Gala Dinner** |

*Luncheon Speech: Introduction to Amoeba Management System (serves a lunch box for the attendees. If you do not attend the luncheon meeting, you can have lunch at the restaurant on campus).

**Gala Dinner: Kyoto Brighton Hotel (Transportation to the hotel will be available for the Clock Tower Building at 18:40)

Monday, 12 November 2012

| | |
|----------------------|---|
| 10:00 – 12:00 | Parallel Sessions (make-up sessions) |
| Optional Local Tours | |

Parallel Sessions 1

Saturday – November 10, 2012
13:00 – 14:30

| Room 201 – Financial Accounting and Reporting 1 | |
|---|---|
| Chairperson: Prof. Obinata, Takashi (The University of Tokyo) | |
| 1 | Executive Compensation Portfolio Sensitivities and the Cost of Equity Capital Cameron Truong, Monash University Yang Yang Chen, Monash University Madhu Veeraraghavan, Monash University |
| 2 | An Examination of the Relationship between Earnings Quality and Corporate Social Performance: Evidence from Japan Zhaoyang Gu, University of Minnesota Keiichi Kubota, Chuo University Hitoshi Takehara, Waseda University |
| 3 | Management Earnings Guidance and Stock Price Crash Risk Sophia J. W. Hamm, The Ohio State University Edward X. Li, Baruch College Jeffrey Ng, Singapore Management University |

| Room 102 – International Accounting 1 | |
|---|--|
| Chairperson: Prof. Choi, Jong-Seo (Pusan National University) | |
| 1 | Do Rating Agencies Value Accounting Conservatism? International Evidence Vincent Y. S. Chen, National University of Singapore CS Agnes Cheng, Louisiana State University Alfred Loh, National University of Singapore Bin Miao, National University of Singapore |
| 2 | Split Share Structure Reform and Earnings Informativeness in China Haiyan Jiang, Auckland University of Technology Ahsan Habib, Auckland University of Technology |
| 3 | An Empirical Examination of Factors Contributing to the Adoption of IFRS in Developing Countries Aria Farahmita, Universitas Indonesia |

| Room 103 – Auditing and Internal Control 1 | |
|---|--|
| Chairperson: Prof. Hayashi, Takatoshi (Kwansei Gakuin University) | |
| 1 | <p>Audit Firms' Client Portfolio Management Decisions: Does Industry Expertise Matter?</p> <p>Chan-Jane Lin, National Taiwan University Yu-Ting Hsieh, National Taiwan University</p> |
| 2 | <p>Auditors' Judgment and Decision Making on Accounting Estimates: The Effects of Estimation Uncertainty, Fraud Risk, Experience, and Skepticism</p> <p>Hironori Fukukawa, Hitotsubashi University Hidetoshi Nakamura, Chuo University</p> |
| 3 | <p>The Determinants of Internal Controls System and Audit Quality-Evidence from Japan-</p> <p>Masumi Nakashima, Fukushima College Shin'ya Okuda, Osaka Gakuin University Takashi Sasaki, Hitotsubashi University Ryosuke Nakamura, Teikyo University</p> |

| Room 105– Managerial Accounting | |
|---|---|
| Chairperson: Prof. Sawabe, Norio (Kyoto University) | |
| 1 | <p>An Empirical Assessment of Interactive Use of Performance Measurement System, Organizational Learning and Firm Performance</p> <p>Yuliansyah, University of Lampung Roni Budiarto, University of Sultan Ageng Tirtayasa Banten</p> |
| 2 | <p>Human capital in Islamic Finance Organization</p> <p>Amrizah Kamaluddin, Universiti Teknologi MARA Malaysia Nawal Kassim, Universiti Teknologi MARA Malaysia Tatik Mutamimah, University Islam Sultan Agong</p> |
| 3 | <p>Monetary Incentives, Task Attractiveness, Effort, and Task Performance: An Experimental Evidence</p> <p>Muhammad Syam Kusufi, Universitas Trunojoyo Madura Mahfud Sholihin, Universitas Gadjah Mada</p> |

| Room 106 – Capital Market and Corporate Finance 1 | |
|--|--|
| Chairperson: Prof. Dwi Martani (Universitas Indonesia) | |
| 1 | <p>Ownership Structure and Management Earnings Forecasts-Evidence from Japan-</p> <p>Seiya Tokoro, Nomura Asset Management</p> <p>Kyoko Nagata, Tokyo Institute of Technology</p> |
| 2 | <p>The Effect of Board Characteristics, Audit Committee, Audit Quality, and Bank Monitoring Quality on IPO Underpricing Level: Evidence from Indonesian Listed Firms</p> <p>Amanda Ratna Rahmida, University of Indonesia</p> <p>Ancella Anitawati Hermawan, University of Indonesia</p> |
| 3 | <p>Tunneling through Earnings Management in Stock for Stock Mergers</p> <p>Yasuharu Aoki, Seijo University</p> <p>Pascal Nguyen, University of Technology Sydney</p> <p>Mikiharu Noma, Hitotsubashi University</p> <p>Kensuke Yabe, Chukyo University</p> |

| Room 107 – Governmental Accounting | |
|---|---|
| Chairperson: Prof. Fujii, Hideki (Kyoto University) | |
| 1 | <p>Developing a Measure of Local Government's Financial Condition</p> <p>Irwan Taufiq Ritonga, Universitas Gadjah Mada</p> <p>Colin Clark, Victoria University</p> <p>Guneratne Wickremasinghe, Victoria University</p> |
| 2 | <p>Government Control of State-Owned Enterprises (SOEs)</p> <p>Rahayu Puspasari, Curtin University</p> <p>Robert Evans, Curtin University</p> |

Room 108 – Financial Accounting and Reporting 2

Chairperson: Prof. Sidhara Utama (Universitas Indonesia)

| | |
|---|--|
| 1 | <p>Personality as a Moderator of Relationship between CEO's Perception on Compensation and CEO's Desire to Leave Company Voluntarily</p> <p>Lindrianasari Amsir Saidi, Universitas Lampung Jogiyanto Hartono, Universitas Gadjah Mada Supriyadi, Universitas Gadjah Mada Setiyono Miharjo, Universitas Gadjah Mada</p> |
| 2 | <p>Accounting Conservatism and Family Business: Evidence From Malaysia</p> <p>Kamarul Bahrain Abdul-Manaf, Universiti Utara Malasia Noor Afza Amran, Universiti Utara Malasia Ayoib Che-Ahmad, Universiti Utara Malasia</p> |
| 3 | <p>Enhancing Corporate Governance Structure for Greater Voluntary Disclosures: Malaysian Evidence</p> <p>Poh-Ling Ho, Curtin University Chai-Lee Goi, Curtin University</p> |

Parallel Sessions 2

Saturday – November 10, 2012
14:45 – 16:55

| Room 201 – Financial Accounting and Reporting 3 | |
|---|---|
| Chairperson: Prof. Sen, P.K. (University of Washington Bothell) | |
| 1 | The Influence of State versus Private Ownership, and Related Party Transactions, on Firm Performance: Evidence from Chinese Listed Firms Philip R. Brown, University of New South Wales Yezhen Wan, University of New South Wales Leon Wong, University of New South Wales |
| 2 | Disagreement on Information Risk to the Sensitivity of Stock Liquidity Hawfeng Shyu, Sun Yat-Sen University |
| 3 | Accounting Conservatism and Firm Characteristics Yasuhiro Ohta, Keio University |
| 4 | The Interaction between Aggressive Accounting System Choices and Hidden Actions Yutaro Murakami, Keio University Yasuhiro Ohta, Keio University Shin'ya Okuda, Osaka Gakuin University |

| Room 102 – Financial Accounting and Reporting 4 | |
|--|---|
| Chairperson: Prof. Dellaportas, Steven (Deakin University) | |
| 1 | The Effect of Board Characteristics and Audit Committee Existence on Earnings Quality of State-Owned Enterprises Galuh Nur Adinda, University of Indonesia Ancella Anitawati Hermawan, University of Indonesia |
| 2 | Is Management Compensation Forward Looking in Family Firms? : The Association between Corporate Future Performance and Current Management Compensation in Korean Family Firms Kyung Tae Lee, Yonsei University Jungmin Yoo, Yonsei University |
| 3 | Accrual-Based and Real Earnings Management: An International Comparison for Investor Protection Masahiro Enomoto, Kobe University Fumihiko Kimura, Tohoku University Tomoyasu Yamaguchi, Tohoku Gakuin University |
| 4 | Earnings Management in Developing Countries: Iranian Listed Companies Jamal Roudaki, Lincoln University |

| Room 103 – Auditing and Internal Control 2 | |
|--|--|
| Chairperson: Prof. Lin, Chan-Jane (National Taiwan University) | |
| 1 | Audit Risk Model for Audit of Internal Control over Financial Reporting Hiroshi Uemura, Hitotsubashi University |
| 2 | The competitive Pricing of Audit Services in a Non-Big 4 Market Masoud Azizkhani, Australian National University Greg Shailer, Australian National University Gary Monroe, University of New South Wales |
| 3 | Auditors' Tenure and Going Concern Opinion: Japanese Evidence Yoshihiro Machida, Aoyama Gakuin University Takatoshi Hayashi, Kwansei Gakuin University |
| 4 | The Analysis of the Effect Ultimate Controlling Ownership to the Firm Value and the Effectiveness of the Board of Directors and Audit Committees Pratomo Wibowo, University of Indonesia Vera Diyanty, University of Indonesia |

| Room 105 – Tax Accounting | |
|---|--|
| Chairperson: Prof. Suzuki, Kazumi (Kobe University) | |
| 1 | A Study on the Impacts of Family Members' Empowerment on Earnings Management and Tax Avoidance in Family Business Yun-Sung Koh, Hankuk University of Foreign Studies Seun-Young Park, Ewha Womans University Jong-Soo Han, Ewha Womans University |
| 2 | The Impact of Corporate Governance to Tax Management Bernad Hasiholan, University of Indonesia Dwi Martani, University of Indonesia |
| 3 | Proposing a Tax Education Blueprint for Non-Accounting Curriculum Ming Ling Lai, Universiti Teknologi Mara Yaacob Zalilawati, Universiti Teknologi MARA Mahat Mohd Amran, Universiti Teknologi MARA |

| Room 106 – Capital Market and Corporate Finance 2 | |
|---|---|
| Chairperson: Prof. Aman, Hiroyuki (Kwansei Gakuin University) | |
| 1 | <p>Quality of Accounting Disclosures by Family Firms in Japan</p> <p>Takashi Ebihara, Musashi University Keiichi Kubota, Chuo University Hitoshi Takehara, Waseda University Eri Yokota, Keio University</p> |
| 2 | <p>An Empirical Study about ‘Accruals Quality and Price Synchronicity’ in Iranian Listed Companies</p> <p>Hossien Fakhari, Mazandaran University Mehdi NoorNejad, Mazandaran University</p> |
| 3 | <p>Dividend Payout Policy in Malaysia</p> <p>Chong Boon Siew, Universiti Malaysia Sarawak Mohamad Jais, Universiti Malaysia Sarawak Bakri Abdul Karim, Universiti Malaysia Sarawak Azlan Zainol Abidin, Universiti Utara Malaysia</p> |
| 4 | <p>A Takeover Case in Turkey; Two-Step Leveraged Buyout</p> <p>Recep Pekdemir, Istanbul University Ayca Zeynep Suer, Istanbul University Melis Ercan, Istanbul University</p> |

| Room 107 – Accounting Education | |
|---|---|
| Chairperson: Prof. Sugahara, Satoshi (Hiroshima Shudo University) | |
| 1 | <p>Students’ Motivation to Study Accounting Subjects: Difference between Japan and Indonesia</p> <p>Masako Saito, Osaka Sangyo University Sekar Mayangsari, Trisakti University Kazuo Hiramatsu, Kwansei Gakuin University</p> |
| 2 | <p>The Academic Performance of Diverse Learners: A Case Study of First Year Accounting Students in New Zealand</p> <p>Lin Mei Tan, Massey University Fawzi Laswad, Massey University</p> |
| 3 | <p>University Graduates’ Employability for the Position of Entry-Level Auditors: Perspectives of Employers, Auditors, Lecturers and Students</p> <p>Teck-Heang Lee, Help University Yet-Mee Lim, Universiti Tunku Abdul Rahman Ching-Seng Yap, Universiti Tun Abdul Razak Chui-Ching Ling, Swinburne University of Technology</p> |
| 4 | <p>Oral Communication Apprehension among Accounting Students during Industrial Training</p> <p>Hashanah Ismail, Universiti Putra Malaysia Badriyah Minai, Universiti Putra Malaysia</p> |

Room 108 – Financial Accounting and Reporting 5

Chairperson: Prof. Noguchi, Akihiro (Nagoya University)

| | |
|---|--|
| 1 | <p>Study on the Impacting Factors of Inventory Devalue Provision and the Relationship between Inventory Devalue Provision and Earnings Management</p> <p>Guo Wei, Huazhong University of Science and Technology Cao Xia, Huazhong University of Science and Technology Liu Minjie, Huazhong University of Science and Technology</p> <p>[Paper Withdrawn]</p> |
| 2 | <p>Corporate Governance Practice and Bank Performance: Empirical Evidence from Indonesia</p> <p>Cynthia A. Utama, University of Indonesia Haidir Musa, University of Indonesia</p> |
| 3 | <p>Accounting Fundamentals and Variations of Stock Price: Methodological Refinement with Recursive Simultaneous Model</p> <p>Sumiyana Sumiyana, Gadjah Mada University Zaki Baridwan, Gadjah Mada University</p> |
| 4 | <p>Do Technical Analysis Signals Before Earnings Announcements Date Absorb Price Reactions?</p> <p>Dedhy Sulistiawan, Universitas Gadjah Mada Jogiyanto Hartono, Universitas Gadjah Mada</p> |

PhD Sessions

Saturday – November 10, 2012
17:10 – 18:30

| Room 201 – Financial Accounting and Reporting 1 | |
|---|---|
| Chairperson: Prof. Choi, Jong-Seo (Pusan National University) | |
| 1 | How does Multiple Impairment Loss Reporting Affect Earnings Informativeness? Tomoaki Yamashita, Kyoto University |
| 2 | The Impact of Mandatory Disclosure on Information Acquisition: Theory and Experiment Kazunori Miwa, Osaka University |

| Room 102 – Financial Accounting and Reporting 2 | |
|---|---|
| Chairperson: Prof. Hsu, Wen-Hsin (National Taiwan University) | |
| 1 | Income Smoothing and the Cost of Bank Loans: The Effect of Information Generated by Banks Yusuke Takasu, Hitotsubashi University |
| 2 | Fair Value of Defined Benefit Obligations in Japan Eriko Kasaoka, Kwansei Gakuin University |

| Room 103 – Financial Accounting and Reporting 3 | |
|---|--|
| Chairperson: Prof. Arata, Eiko (Musashi University) | |
| 1 | The Determinants of Impaired Long-Lived Asset Write-offs: Evidence from Japan Keishi Fujiyama, Hitotsubashi University |
| 2 | Institutionalization of Competitive Tendering in Budgetary Governance of Public Services: Settling Accountability Dilemmas? Jean C. Mutiganda, Abo Akademi University |

| Room 105 – International Accounting 1 | |
|---|--|
| Chairperson: Prof. Nakano, Makoto (Hitotsubashi University) | |
| 1 | The Antecedents and Effects of the IFRS Diffusion in Developing Countries: Evidence from ASEAN Lasmin Lasmin, Ritsumeikan Asia Pacific University |
| 2 | The Effects of IFRS Adoption on Accounting Quality: Early Evidence in Korea Soon-Young Ha, Pusan National University |

| | |
|--|--|
| Room 106 – International Accounting 2 | |
| Chairperson: Prof. Katsuo, Yuko (Gakushuin University) | |
| 1 | Contextual Issues of Global Convergence of Financial Reporting: the Case of Indonesia Dewi Fatmawati, Kyushu University |
| 2 | Contextual Issues of the Convergence of International Financial Reporting Standards: the Case of China Xinyun Miao, Kyushu University |

| | |
|--|--|
| Room 107 – Auditing and Internal Control | |
| Chairperson: Prof. Lin, Chan-Jane (National Taiwan University) | |
| 1 | Auditor Conservatism in Going-Concern Opinion and Auditor Switching: Evidence from Japan Ayami Sakai, Kyoto University |
| 2 | The Effectiveness of Mandatory Audit Firm Rotation: An Empirical Evidence from South Korea Hyoungjoo Lim, Pusan National University |

| | |
|---|--|
| Room 108 – Managerial Accounting/Financial Accounting and Reporting | |
| Chairperson: Prof. Liao, Chih-Hsien (National Taiwan University) | |
| 1 | Effect of Information Frame to Individual and Group Decision Making in Hypothetical versus Real Setting Fitria Husnatarina, Universitas Gadjah Mada |
| 2 | Value Relevance of Reserves in Extractive Industry: the Case of Indonesia Eliza Fatima Nasution, University of Indonesia |

| | |
|--|--|
| Room 104 – International Accounting 3 | |
| Chairperson: Prof. Kusano, Masaki (Kyoto University) | |
| 1 | The Impact of Adoption International Financial Reporting Standards on Earnings Management Sri Suryaningsum, Universitas Gadjah Mada |

Parallel Sessions 3

Sunday – November 11, 2012

09:00 – 10:30

| Room 201 – Financial Accounting and Reporting 6 | |
|---|--|
| Chairperson: Prof. Oishi, Keiichi (Kyushu University) | |
| 1 | What is <i>badwill</i> ? Theory and Practice Clemence Garcia, Rikkyo University |
| 2 | Stakeholders' Representation in Domestic Accounting Regulation: Less Technocracy for More Accountability? Clemence Garcia, Rikkyo University |
| 3 | The Relationship between the Structure and the Performance of the Accounting Standard-Setter: In the Case of FASB from 1973 to 2010 Kensuke Ogata, University of Nagasaki |

| Room 102 – International Accounting 2 | |
|---|--|
| Chairperson: Prof. Ozu, Chikako (Kyushu University) | |
| 1 | Contextual Issues of Global Convergence of Financial Reporting: the Case of Japan Noriyuki Tsunogaya, Kyushu University Andreas Hellmann, Macquarie University Simone Domenico Scagnellin, University of Torino |
| 2 | On the Definition and Measurement of Book-Tax Conformity Erlend Kvaal, BI Norwegian Business School Christopher Nobes, University of London |
| 3 | Discussions on Equity Theories in Islamic Accounting Literature: Is There Any Contribution to Work on Classification of Elements? Aprilia Beta Suandi, Waseda University |

| Room 103 – Auditing and Internal Control 3 | |
|--|---|
| Chairperson: Prof. Machida, Yoshihiro (Aoyama Gakuin University) | |
| 1 | <p>Audit Exemption in Malaysia: A Study on the Clients' Level of Acceptance</p> <p>Yusarina Mat-Isa, MARA University of Technology Zuraidah Mohd-Sanusi, MARA University of Technology Mazurai Mohamed, MARA University of Technology Teck-Heang Lee, Help University</p> |
| 2 | <p>Conversations with Inmate Accountants: Fraud Motivation and Opportunity</p> <p>Steven Dellaportas, Deakin University</p> |
| 3 | <p>Reputation of Big4 and Market Premium -Evidence from Korea Market-</p> <p>In-Man Song, Sungkyunkwan University Yeon-Hee Park, Kongju University Sung-Jin Park, Sungkyunkwan University</p> |

| Room 105 – Financial Accounting and Reporting 7 | |
|--|---|
| Chairperson: Prof. Kubota, Keiichi (Chuo University) | |
| 1 | <p>The Usefulness of Other Comprehensive Income Items in Japan</p> <p>Mioko Takahashi, Takasaki City University of Economics Leon Wong, University of New South Wales</p> |
| 2 | <p>Audit Committee Effectiveness and the Value Relevance of Net Income and Cash Flow from Operations: Evidence from Indonesian Listed Firms</p> <p>Alvin Chandra, University of Indonesia Ancella Anitawati Hermawan, University of Indonesia</p> |
| 3 | <p>Investors' Reaction to the Disclosure of Management Guidance Information in Earnings Announcements</p> <p>Sri Wahyuni, Universitas Gadjah Mada Jogiyanto Hartono, Universitas Gadjah Mada</p> |

| Room 106 – Capital Markets and Corporate Finance 3 | |
|--|---|
| Chairperson: Prof. Takehara, Hitoshi (Waseda University) | |
| 1 | <p>Market Liquidity and Bank-dominated Corporate Governance: Evidence from Japan</p> <p>Hideaki Sakawa, Nagoya City University Masato Ubukata, Koshiro Public University Naoki Watanabel, Ritsumeikan University</p> |
| 2 | <p>Advertising and Stock Turnover: Some Evidence on the Role of Corporate Governance and Information Asymmetry</p> <p>Yee-Boon Foo, Monash University Ferdinand A Gul, Monash University Yik-Pui Low, Monash University</p> |
| 3 | <p>Market Manipulation by Dissemination of Rumors: Evidence from Indonesia</p> <p>Dewa Gede Wirama, Udayana University I Gusti Bagus Wiksuana, Udayana University</p> |

| Room 107 – Financial Accounting and Reporting 8 | |
|--|---|
| Chairperson: Prof. Amarullah, Fitriany (University of Indonesia) | |
| 1 | <p>Determinants of Earnings Opacity: Evidence from Indonesian Public Companies</p> <p>Zuhrohtun, Universitas Gadjah Mada Zaki Baridwan, Universitas Gadjah Mada</p> |
| 2 | <p>Managerial Ownership, Accounting Conservatism, and Cost of Debt</p> <p>Muhamad Safiq, Universitas Gadjah Mada Widyahayu Warmmeswara Kusumastati, Jenderal Soedirman University</p> |
| 3 | <p>The Impact of Corporate Governance on Timeliness of Reporting: Evidence from Indonesia</p> <p>Siti Rochmah Ika, Janabadra University Ari Kuncara Widagdo, Sebelas Maret University</p> |

| Room 108 – Social Environmental Accounting 1 | |
|--|--|
| Chairperson: Prof. Faux, Jeffrey (Victoria University) | |
| 1 | <p>Sustainability Reporting Based on Global Initiative Reporting Format: Determinant in Listed Company in Indonesia Stock Exchange</p> <p>Wiwik Utami, Mercu Buana University</p> |
| 2 | <p>A Mathematical Approach for Information Disclosure and an Application to Establishment of the Regulatory System for Safety Management</p> <p>Tadao Suzuki, Fukushima College Kenji Shiba, Kansai University Masumi Nakashima, Fukushima College</p> |

Parallel Sessions 4

Sunday – November 11, 2012
10:45 – 11:45

| Room 101 – Financial Accounting and Reporting 9 | |
|--|--|
| Chairperson: Prof. Che-Ahmad, Ayoib (Universiti Utara Malasia) | |
| 1 | The Impact of Property Rights Institutions on Banks Performance Across Countries Walaa Wahid Elkelish, University of Sharjah Jon Tucker, University of the West of England |
| 2 | Financial Reporting in the Light of Systems Approach and Social Sciences Methodology Wojciech A. Nowak, University of Lodz |

| Room 102 – Financial Accounting and Reporting 10 | |
|--|--|
| Chairperson: Dr. Roudaki, Jamal (Lincoln University) | |
| 1 | Qualitative Characteristics of Key Financial Data: A Preliminary Study Norhani Aripin, Universiti Utara Malaysia |
| 2 | Malaysian Distress Companies: Financial and Corporate Governance Factors Zulridah Mohd Noor, Universiti Kebangsaan Malaysia Takiah Mohd Iskandar, Universiti Kebangsaan Malaysia |

| Room 103 – Auditing and Internal Control 4 | |
|---|---|
| Chairperson: Dr. Azizkhani, Masoud (Australian National University) | |
| 1 | Audit Firm Industry Specialization and the Value Relevance of Fair Value Hierarchy Information: Evidence From Closed-end Mutual Funds Charles P. Cullinan, Bryant University Xiaochuan Zheng, Bryant University |
| 2 | The Impact of Auditor Specialization, Audit Tenure, and IFRS Implementation on Audit Report Lag: Indonesian Case Abraham Christo Lumban Batu, University of Indonesia Fitriany Amarullah, University of Indonesia |

| Room 105 – Accounting History | |
|---|--|
| Chairperson: Prof. Noguchi, Masayoshi (Kobe University) | |
| 1 | Auditors in Japan: An Evolving Profession Jeanne H. Yamamura, University of Nevada Reno Michimasa Satoh, Nagoya University |
| 2 | Analysis of the Reasons for Classifying Minority Interest as Liabilities on the Consolidated Balance Sheets in 1920s Masako Futamura, Otaru University of Commerce Akihiro Noguchi, Nagoya University |

| Room 106 – Capital Markets and Corporate Finance 4 | |
|---|--|
| Chairperson: Prof. Wong, Leon (University of New South Wales) | |
| 1 | Cross-Border Acquisitions of State-Owned Companies: Empirical Evidences from Indonesia after the 1997/1999 Asian Crisis Mohamad Guedono, Gadjah Mada University Lina Anatan, Maranatha Christian University |
| 2 | Mass Media Effects on Stock Market Liquidity: Television Broadcasting Evidence from Japan Hiroyuki Aman, Kwansai Gakuin University Norihiro Kasuga, Kinki University Hiroshi Moriyasu, Nagasaki University |

| Room 107 – Hospital Accounting | |
|--|---|
| Chairperson: Dr. Kinugasa, Yoko (Shiga University) | |
| 1 | Earnings management of National Hospitals: From the View of Distribution Shin Tanaka, Jikei Institute |
| 2 | Development of Patient-Oriented Costing System by Function Tracing Masayuki Tanaka, Kyoto University Tetsuya Otsubo, Kyoto University Kenshi Hayashida, Kyoto University Jason Lee, Kyoto University Yuichi Imanaka, Kyoto University |

| Room 108 – Social Environmental Accounting 2 | |
|--|--|
| Chairperson: Prof. Kubota, Keiichi (Chuo University) | |
| 1 | <p>Analysis of Social Responsibility Disclosure in Islamic Banks: Full Islamic Banking System and Dual Banking System</p> <p>Widya Gustifaurina, Sriwijaya University</p> <p>Inten Meutia, Sriwijaya University</p> <p>Emylia Yuniarti, Sriwijaya University</p> <p>Dewi Rina Komarawati, Srivijaya University</p> |
| 2 | <p>Environmental Accountability and Disclosure from a Functionalist Perspective</p> <p>Jeffrey Faux, Victoria University</p> |

| Room 201 – Financial Accounting and Reporting / Managerial Accounting | |
|---|--|
| Chairperson: Dr. Boland, Gregory (University of Canberra) | |
| 1 | <p>Do Government Grants Increase the Financial Performance of Beneficiary firms? Evidence from Italy</p> <p>Alessandro Mura, University of Cagliari</p> <p>Milena Serra, University of Cagliari</p> <p>Laura Mulas, University of Cagliari</p> |
| 2 | <p>A Survey of Methodological Approaches Utilised in Contemporary Management Accounting Research</p> <p>Jason Harris, James Cook University</p> <p>Chris Durden, James Cook University</p> |